TAX HIKES AND BRACKET CLIFF HAVE GROWTH HURT

BUDGET SPEECH WITH NO MAJOR TAX HIKES FORECAST

STRAIGHT TALKING Finance Minister Tito Mboweni will have a tough time balancing the needs of the country in his budget speech on Wednesday.

WHEN WILL MOBENE SI HELP ESKOM?

When Finance Minister Tito Mboweni presents his maiden budget speech on Wednesday, he will have the difficult task of avoiding how to help Eskom, which is deeply in debt and has no clear plan to right it. Eskom's problems exacerbate, adding to the task of finding a solution. The utility is currently seeking to raise additional capital through a rights issue.

Eskom is also seeking additional funding from government to help it clear its debt. The utility has said it needs around R50 billion over the next five years to cover its debt service and to fund its operations.

Eskom’s debt is currently around R450 billion, with the majority of the debt due in the next five years. The utility has said it needs an additional R50 billion over the next five years to cover its debt service and to fund its operations.

Eskom has also been struggling to collect its outstanding bills, with many customers unable to pay due to the ongoing drought and the increasing cost of electricity.

When will government be able to help Eskom? The government has said it will only provide funding as a last resort, and that Eskom must first seek funding from other sources, such as the private sector.

Eskom has been seeking funding from the government for several years, but the government has been reluctant to provide funds due to its own financial problems. The government has also been criticized for not doing enough to help Eskom, with many saying that it has been too slow to act.

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