HAVE YOUR SAY

Invitation to Public Hearing

MANDATORY AUDIT FIRM ROTATION (MAFR)
INDEPENDENT REGULATORY BOARD FOR AUDITORS (IRBA) MEASURES TO STRENGTHEN AUDITOR INDEPENDENCE

The Standing Committee of Finance (SCoF) hereby invites members of the public, interested and affected parties and stakeholders to make comments on the IRBA consultation paper on Mandatory Audit Firm Rotation (MAFR) published on 25 October 2016.

The IRBA is proposing that the registered auditor for a listed company should not serve more than 10 consecutive financial years with eligibility for reappointment only after expiry of at least 5 years.

Written submissions should reach Parliament by 13 February 2016.

Should you want to make oral submissions to the Committee please SPECIFICALLY request this.

If the Committee receives more requests for hearings than it can accommodate on 15 February, it will consider having further hearings.

Submissions must be directed to the Committee Secretaries, Ms Teboho Sepanya, tsepanya@parliament.gov.za tel. (021) 403-3738 or fax: 086 592 5256 and Mr Allen Wicomb, awicomb@parliament.gov.za tel. (021) 403-3759 or fax: 086 657 4896.

Issued by Hon. YI Carrim, MP, Chairperson: Standing Committee on Finance (National Assembly).

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