



Ensuring Change through Empowerment

B-BBEE Verification Certificate

Registered Name: *South African Institute of Chartered Accountants*
Trading as: *SAICA*
Registration no: *020-050-NPO*
VAT No: *4570104366*
Head Office Location: *17 Fricker Place, Illovo, Sandton, 2196*
Postal address: *PO Box 59875, Kengray, Johannesburg*
Verification standard applied: *Dti Codes of Good Practice on Black Economic Empowerment*
Scorecard applied: *Adjusted Generic Scorecard Validation*

Element	Target Score	Actual Score
Management Control	20	13.31
Skills Development	25	20.21
Enterprise and Supplier Development	50	32.88
Socio-Economic Development	5	5.00
Total Score:	100	71.40

BEE status after effects of discounting: *LEVEL SIX CONTRIBUTOR*
BEE procurement recognition level: *60.00%*
Empowering Supplier: *Yes*
Date of Issue: *28 July 2016*
Expiry Date: *27 July 2017*

Although the abovementioned is the current level of turnover / income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 28 July 2016 is available for inspection at the registered office of South African Institute of Chartered Accountants together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than South African Institute of Chartered Accountants, for our work, for this report, or for the conclusion we have reached.

Registered Firm: *mPower Ratings (Pty) Ltd*
B-BBEE Approved registered auditor: *Floyd Mazibuko CA(SA)*
Registered firm IRBA No: *958289*
IRBA Number: *373904B*

SOU005833/07/2016

Certificate Number:



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C E R T I F I C A T E