

## **SAICA CA Charter Communication (23 February 2016): Statement of Clarification - Repeal of Sector Codes**

The Minister of the Department of Trade and Industry issued a Government Notice No. 184 in the **Government Gazette No.39703** on 17 February 2016, to repeal the Construction and Chartered Accountancy (CA) Sector Codes. On 22 February 2016, the dti Special Economic Zone and Economic Transformation Division, issued a **Statement of Clarification** on the repeal of the sector codes concerned.

The repeal in the context of this clarification, implies that the two sector codes stated above; cease to exist from 17 February 2016.

All Measured Entities operating in the Construction and Chartered Accountancy sectors will be required to use the B-BBEE Generic Codes of Good Practice as amended and issued in terms of section 9 (1) of the B-BBEE Act No. 53 Of 2003 as amended by Act No. 46 of 2013.

The application of the B-BBEE Generic Codes of Good Practice as amended must be in accordance with the revised Notice of Clarification published in the Notice No.444 of 2015 published in the Government Gazette No.38799 on 15 May 2015.

All B-BBEE Certificates issued in terms of the Construction or CA Sector Codes prior to 17 February 2016 will be valid for a period of 12 months from date of issue in line with Statement 005. Such certificates should be accepted.