USE OF THE DESIGNATIONS
CA(SA) AND REGISTERED AUDITOR

SAICA is a voluntary association which promotes the interests of its members. Membership of SAICA entitles one to use the designation “Chartered Accountant (SA)”. This privilege is protected by the Chartered Accountants’ Designation (Private) Act 67 of 1993.

It appears that there is some confusion amongst members regarding the designation that should be used when signing auditors’ reports. In 1994 the Public Accountants’ and Auditors’ Board (now the Independent Regulatory Board for Auditors (IRBA)) urged persons registered with it, most of whom are also members of the Institute, to use the designation “Registered Accountant and Auditor” or “RAA” when signing auditors’ reports. (RAA has now been replaced with “Registered Auditor” or “RA”).

SAICA believes that it is in the best interest of its members, particularly in its public relations and career publicity work, for all members to use their designatory letters after their names on all appropriate occasions. Accordingly, members of the Institute are urged to use both the “CA(SA)” and “RA” designations when signing auditors’ reports. However, where members report as accounting officers of close corporations where no audit was performed, members are cautioned that the use of the “RA” designation may cause users to believe that the financial statements have been audited.

A review of published company reports and letterheads has revealed that many Chartered Accountants who are chairpersons, directors, managers and secretaries of companies, do not add the designatory letters “CA(SA)” after their names. These members are urged to ensure that their designatory letters are added after their names on official documents and letterheads.

Johannesburg
October 2004
Ignatius Sehoole CA (SA)
Executive President