



Companies and Intellectual  
Property Commission

a member of **the dti** group

## NOTICE TO CUSTOMERS

### **REPORTING OF ANNUAL FINANCIAL STATEMENTS (AFS) TO BE LODGED USING EXTENSIBLE BUSINESS REPORTING LANGUAGE (XBRL) AS FROM 01 JULY 2018, ANNUAL FINANCIAL STATEMENTS IN PDF ARE DISCONTINUED**

As from 1 July 2018 all qualifying entities required to submit Annual Financial Statements according to Section 30 and Regulation 30 of the Companies Act, No. 71 of 2008, as amended by Companies Act 3 of 2011, will be required to do so through the digital financial reporting mechanism of eXtensible Business Reporting Language (XBRL) as the only mechanism of submission. This will replace the current mechanism of reporting Annual Financial Statements through the submission of PDF documents.

Section 30 and Regulation 30 of the Companies Act, No. 71 of 2008, as amended by Companies Act 3 of 2011, prescribes requirements for Annual Financial Statement submissions to the Companies and Intellectual Property Commission of South Africa (CIPC). Regulation 30 (5) (a) prescribes the Commission must establish a system to review Annual Financial Statements with the objective of monitoring compliance with the Act. According to Section 6 (13) (a) (iii) the system to be established by the Commission may use any means of electronic communication to facilitate the automated filing of any information contemplated by the Act.

On the CIPC website ([www.cipc.co.za](http://www.cipc.co.za)) relevant information about mandating of XBRL under the menu item "XBRL Programme" is published.

Adv R Voller  
Commissioner: CIPC

30/11/2018