

**PROPOSED INTERPRETATION OF  
STATEMENTS OF GENERALLY ACCEPTED  
ACCOUNTING PRACTICE**

**IFRIC DRAFT INTERPRETATION  
D25 – EXTINGUISHING FINANCIAL  
LIABILITIES WITH EQUITY  
INSTRUMENTS**

August 2009

This international exposure draft issued by the International Financial Reporting Interpretations Committee (IFRIC), is released for public comment in South Africa by the Accounting Practices Committee (APC).

Comments received on the international exposure draft will be submitted to the IFRIC, and will also be considered by the APC in recommending the Interpretation of Statement of Generally Accepted Accounting Practice for approval by the Accounting Practices Board (APB).

One copy of written comment should be addressed to:

Project Director – Accounting  
File Reference APC – ED 270  
P O Box 59875  
KENGRAY  
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Comments can also be emailed to:

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Your comments should be dispatched so as to be received by no later than **11 September 2009**. All replies will be regarded as being on public record unless confidentiality is requested.