

**DRAFT QUESTIONS AND ANSWERS – IFRS
FOR SMEs**

**SECTION 11, ISSUE 1 – FALLBACK
TO IFRS 9 – FINANCIAL
INSTRUMENTS**

**SECTION 30, ISSUE 1 –
RECYCLING OF CUMULATIVE
EXCHANGE DIFFERENCES ON
DISPOSAL OF A SUBSIDIARY**

November 2011

These international Draft Q&As, issued by the SME Implementation Group (SMEIG), are released for public comment in South Africa by the Accounting Practices Committee (APC).

Comments received on the international Draft Q&As will be considered when drafting the submission to the SMEIG.

One copy of written comment should be addressed to:

Project Director – Financial Reporting
File Reference APC – ED 310
P O Box 59875
KENGRAY
2100

Comments can also be emailed to:

bongekan@saica.co.za

Your comments should be dispatched so as to be received by no later than **9 December 2011**. All replies will be regarded as being on public record unless confidentiality is requested.

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