

DRAFT QUESTIONS AND ANSWERS

***IFRS FOR SMEs* SECTION 1, ISSUE 1**

**USE OF *IFRS FOR SMEs* IN PARENT'S
SEPARATE FINANCIAL STATEMENTS**

February 2011

This international Draft Q&As, issued by the SME Implementation Group (SMEIG), is released for public comment in South Africa by the Accounting Practices Committee (APC).

Comments received on the international Draft Q&As will be considered when drafting a submission to the SMEIG and in recommending this as Q&As for approval by the Accounting Practice Board (APB).

One copy of written comment should be addressed to:

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Comments can also be emailed to:

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Your comments should be dispatched so as to be received by no later than **17 March 2011**. All replies will be regarded as being on public record unless confidentiality is requested.