

**EXPOSURE DRAFT OF A STATEMENT OF
GENERALLY ACCEPTED ACCOUNTING
PRACTICE**

**OFFSETTING FINANCIAL ASSETS
AND FINANCIAL LIABILITIES**

January 2011

This international exposure draft, issued by the International Accounting Standards Board (IASB), is released for public comment in South Africa by the Accounting Practices Committee (APC).

Comments received on the international exposure draft will be considered when drafting a submission to the IASB and in recommending this as a Statement of Generally Accepted Accounting Practice for approval by the Accounting Practice Board (APB).

One copy of written comment should be addressed to:

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Comments can also be emailed to:

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Your comments should be dispatched so as to be received by no later than **28 March 2011**. All replies will be regarded as being on public record unless confidentiality is requested.