

SAICA Business Rescue Registration process

SAICA members wishing to register as a business rescue practitioner must follow the following process:

- **SAICA**
Request a letter of good standing from the SAICA membership department, email: membership@saica.co.za

- **CIPC registration**
The member must submit the SAICA letter of good standing together with the following documents to the CIPC, email businessrescue@cipc.co.za
Process set out in Guidelines for application for conditional licensing as a business rescue practitioner
 - a. COR126.1 Form (duly completed dated and signed).
 - b. Proof of filing fee of R500;
 - c. Customer Code (clearly indicated on the top right hand corner of the form).
 - d. Certified copies of suitable educational qualifications.
 - e. A comprehensive résumé (CV) containing full and detailed particulars of the applicant's history and relevant practical experience working in a distressed business environment and demonstrating relevant turn around experience.
 - f. Registration number/s that reflects membership of relevant professional body or bodies.
 - g. Supporting documentation to substantiate the factual information in respect of the history and relevant practical experience, (provide references).
 - h. Certified valid TAX clearance certificate (individual).
 - i. A declaration/ Sworn statement in terms of Section 138 stating that the applicant:
 1. Is not subject to an order of probation in terms of section 162 (7);
 2. Would not be disqualified from acting as a director of the company in terms of section 69 (8);
 3. Does not have any relationship with the company requesting Business Rescue;
 4. Is not related to a person who has a relationship with anyone of the company.
 - j. The applicant must adhere to the concurrent application of Section 5(6) of the Companies Act 71 of 2008 as amended, in case of listed entities.
 - k. The applicant must state if he/she has ever been refused a license before, or membership of a professional body, (if so provide reasons).
 - l. Certified ID or passport copy of the applicant.
 - m. Contact details containing e-mail address and cell phone number.

- **SAICA**
If registration has been completed please inform Nonceba Xinti at NoncebaX@saica.co.za