



Companies and Intellectual
Property Commission

a member of the dti group

Notice to Customers (Notice 48 of 2016)

Guideline for the Application for Conditional Licensing as a Business Rescue Practitioner (CoR126.1)

Version 1.2

Note that Notice 1 of 2016 are hereby withdrawn on 06 October 2016, and are replaced with Notice 48 of 2016.

The following form and supporting documents are required by the (Companies and Intellectual Property Commission (CIPC) for issuing a Conditional License for Business Rescue Practitioners. All documents must be submitted via e-mail to businessrescue@cipc.co.za.

Documents to be submitted:

- COR126.1 Form (duly completed dated and signed).
- Proof of filing fee of R500;
- Customer Code (clearly indicated on the top right hand corner of the form).
- Certified ID or passport copy of the applicant.
- Certified copies of suitable educational qualifications.
- Certified copies of membership of a Professional Body.
- Letter from Professional Body stating that you are in good standing.
- A comprehensive résumé (CV) containing full and detailed particulars of the applicant's history and relevant practical experience working in a distressed business environment and demonstrating relevant turn around experience.
- Supporting documentation to substantiate the factual information in respect of the history and relevant practical experience, (provide references).
- Certified valid TAX clearance certificate (individual).
- A Sworn statement in terms of Section 138 stating that the applicant:
 - a. Is not subject to an order of probation in terms of section 162 (7);
 - b. Would not be disqualified from acting as a director of the company in terms of section 69 (8);
 - c. Is of sound financial status and not insolvent in terms of section 138;
- The applicant must adhere to the concurrent application of Section 5(6) of the Companies Act 71 of 2008 as amended, in case of a listed entities.
- The applicant must state if he/she has ever been refused a license before, or membership of a professional body, (if so provide reasons).
- Contact details containing e-mail address and cell phone number.

NB: A person who knowingly provides false information to the Commission commits an offence.

Any enquiries based on the above can be directed to Mrs. Veronica van Dyk at vvdyk@cipc.co.za, Mr. Samuel Nkuna at snkuna@cipc.co.za and Ms. Kgomotso Masemola on kmasebola@cipc.co.za.

Sincerely,

André Kritzinger
CIPC: Acting Commissioner
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