Compensation Fund revisions

The Compensation Fund often receives requests to correct return of earnings submissions or make amendments to returns already submitted.

Section 80(3) states that an employer shall within seven days of any change in the particulars so furnished notify the commissioner of such a change.

Section 82(1) of Compensation for Occupational Injuries and Diseases Act (COIDA) requires that employers, as defined, shall not later than the 31st of March each year furnish the commissioner with a return in the prescribed form, certified by him, her or it as correct which shows the amount of earnings up to the maximum amount.

The COID Act does not make provisions for the request of revision of assessment after it was certified as correct. The Fund has gazetted a Notice on revision of assessments in Government Gazette No 40406, Notice No.1386 on 7 November 2016 to explain the process and time frame that they will entertain.

The Fund has stated that they will not entertain any requests for revisions outside an allowable period of thirty (30) calendar days.

SAICA members and associates are reminded that if they realise that a mistake was made whilst submitting the return they should within 30 calendar days of filing inform the Fund of the mistake and request a revision. The Fund will not entertain any revision if it cannot be proved that the employer informed the Fund within the 30 calendar days.

To view the notice please visit the COIDA webpage on the SAICA website and access the document under Regulations and notices, dated 7 November 2016.

It is also important to note that the Compensation Fund does not have any agents and members and associates should ensure that if they deal with intermediaries that they confirm the validity of the entities.