

General news

Welcome to the November 2014 edition of the Tax Suite Newsletter. In this edition we summarise the tax alerts published on the Tax Suite website during October 2014 and bring you current news and upcoming events.

Court Cases

Kluh Investments (Pty) Ltd v CSARS

This is a successful appeal against the dismissal by the Tax Court (Judge Davis sitting with two assessors) of an appeal brought in that court against an additional assessment levied by SARS. The dispute was, in essence, whether the amount accrued to Kluh Investments (Pty) Ltd as a person carrying on farming operations. SARS said, "yes"; Kluh Investments said, "no".

This case can be found on the "Court Cases" page on the Tax Suite website.

SARS Notices

A Modernised Income Tax Return for Trusts

SARS has introduced a modernised and fully customised Income Tax Return for Trusts (ITR12T), which replaces the old IT12TR return. The new return aims to improve the experience the taxpayer will have when completing it because it is interactive and fully customised and is pre-populated with the trust's information. The guide will assist you in completing the return.

Dispute Resolution Guide

The document is a general guide that deals with the resolution of tax disputes in South Africa. This is an

introductory guide and does not deal with all the legal detail associated with dispute resolution. It should therefore not be used as a legal reference. The guide is based on tax legislation as at the date of publication (28 October 2014) of this guide.

These notices can be found on the "Resources" page on the Tax Suite website.

Tax Suite Journal Article Contributions

For those who are writing tax articles and would like their work to be published in the March 2015 Tax Suite Journal, please send an email to:

info@taxsuite.co.za.

The due date for articles is Monday, Monday, 26 January 2015.

Food for Thought

"My advice to other disabled people would be, concentrate on things your disability doesn't prevent you doing well, and don't regret the things it interferes with. Don't be disabled in spirit as well as physically."

- Stephen Hawking

Closing remarks

The purpose of Tax Suite is to keep our members and subscribers informed about what is happening in the tax space in South Africa on a month-by-month basis. When we post a tax alert or breaking news on our website, we inform you through social media. Those who do not make use of social media may use the **RSS feeds** (<https://www.taxsuite.co.za/rss/resourceSection/whats-new>) to receive notification when something new is added to the website. Please note that the tax alerts on the website have been moved to the archives section, under "Newsletter and Tax Archives".